

Governor's Budget Recommendation Conforming Bill
Department of Health Biomedical Research Trust Fund

1 A bill to be entitled

2 An act related to Department of Health Trust Funds;
3 amending s. 20.435(7), Florida Statutes; authorizing
4 deposits in the Biomedical Research Trust Fund to support
5 cancer initiatives appropriated in the General
6 Appropriations Act; providing an effective date.

7
8 Be It Enacted by the Legislature of the State of Florida:

9
10 Section 1. Subsection (7) of section 20.435, Florida
11 Statutes, is amended to read:

12 20.435 Department of Health; trust funds.—The following
13 trust funds shall be administered by the Department of Health:

14 (7) Biomedical Research Trust Fund.

15 (a) Funds to be credited to the trust fund shall consist of
16 funds appropriated by the Legislature. Funds shall be used for
17 the purposes of the James and Esther King Biomedical Research
18 Program, the Casey DeSantis Cancer Research Program, and the
19 William G. "Bill" Bankhead, Jr., and David Coley Cancer Research
20 Program as specified in ss. 215.5602, 288.955, 381.915,
21 and 381.922, or other cancer research initiatives as
22 appropriated in the General Appropriations Act. The trust fund
23 is exempt from the service charges imposed by s. 215.20.

24 (b) Notwithstanding the provisions of s. 216.301 and
25 pursuant to s. 216.351, any balance in the trust fund at the end
26 of any fiscal year shall remain in the trust fund at the end of
27 the year and shall be available for carrying out the purposes of
28 the trust fund. The department may invest these funds
29 independently through the Chief Financial Officer or may

Governor's Budget Recommendation Conforming Bill
Department of Health Biomedical Research Trust Fund

30 negotiate a trust agreement with the State Board of
31 Administration for the investment management of any balance in
32 the trust fund.

33 (c) Notwithstanding s. 216.301 and pursuant to s. 216.351,
34 any balance of any appropriation from the Biomedical Research
35 Trust Fund which is not disbursed but which is obligated
36 pursuant to contract or committed to be expended may be carried
37 forward for up to 5 years following the effective date of the
38 original appropriation.

39 Section 2. This act shall take effect July 1, 2023.